

19.—Life Insurance in Canada of Fraternal Benefit Societies Reporting to the Dominion Insurance Department, 1933-42—concluded

Item	1933	1939	1940	1941	1942
	\$	\$	\$	\$	\$
FOREIGN SOCIETIES—concluded					
Assets¹					
Real estate.....	3,722	3,722	3,722	3,559	977
Loans on real estate.....	163,550	161,732	152,332	145,333	138,794
Policy loans.....	813,346	885,844	929,493	1,503,105	1,519,992
Bonds, debentures and stocks.....	7,345,430	7,768,304	8,708,829	10,137,923	11,707,801
Cash on hand and in banks.....	545,035	927,210	609,045	967,533	890,366
Interest and rent due and accrued.....	89,918	98,143	101,455	109,073	98,999
Dues from members.....	106,827	115,247	124,200	88,832	105,556
Other assets.....	2,756	4,694	6	2,093	22,217
Totals, Assets.....	9,070,584	9,964,896	10,629,082	12,957,451	14,484,702
Liabilities¹					
Outstanding claims.....	147,393	158,266	195,409	249,787	287,856
Reserve.....	11,456,464	12,015,077	12,546,377	13,257,975	14,314,815
Other liabilities.....	447,015	561,857	638,112	689,773	697,205
Totals, Liabilities.....	12,050,872	12,735,200	13,379,898	14,197,535	15,299,876
Income¹					
Assessments (for benefits).....	1,672,125	1,773,780	1,823,901	1,906,093	2,057,154
Fees and dues (for expenses).....	371,789	363,040	383,391	433,132	487,294
Interest and rents.....	246,603	256,591	279,077	637,960	382,952
Other receipts.....	78,130	71,154	71,487	84,328	214,079
Totals, Income.....	2,368,647	2,464,565	2,557,856	3,061,513	3,141,479
Expenditures¹					
Paid to members.....	1,424,105	1,564,340	1,641,654	1,530,915	1,573,264
General expenses.....	217,949	245,758	226,932	252,145	297,809
Other expenditures.....	25,004	29,493	33,339	31,556	45,622
Totals, Expenditures.....	1,667,058	1,839,591	1,901,925	1,814,616	1,916,695
Excess of income over expenditure.....	701,589	624,974	655,931	1,246,897	1,224,784

¹ Canadian business.

Subsection 5.—Life Insurance in Force Out of Canada by Canadian Companies Registered by the Dominion Government

Tables 20 and 21 give summary statistics of insurance in force as at Dec. 31, 1941 and 1942, in currencies other than Canadian, classified by companies and by the currencies in which business was written. The data given here are in Canadian dollars mainly at par rates of exchange for the countries concerned, but there are several exceptions where, for purposes of account, certain companies have converted foreign currencies at rates other than par, particularly where the current rate differs substantially from the par rate. More than 63 p.c. of all such business in force was written in United States currency and over 23 p.c. in sterling. From another standpoint, over 32 p.c. was written in currency of British countries outside Canada and over 67 p.c. in currencies of foreign countries.

Canadian life companies operating under Dominion registration had, at Dec. 31, 1942, life insurance in force in countries outside Canada amounting to \$3,326,414,241. As shown in Table 20, insurance in force in currencies other than Canadian amounted to \$3,223,437,699. The difference between these figures is presumably the net